



# ACT FINANCE DEALER PROGRAM

Serving: Santa Barbara County, Ventura County,  
& San Luis Obispo County.

**Lienholder Address / Mail funding packages to:**

**ACT Finance**  
**3905 State Street, Suite #7272**  
**Santa Barbara, CA 93105**

- \* Matriculas OK
- \* Self Employed OK
- \* No mileage restriction
- \* No minimum amount financed
- \* Job Letters OK
- \* No year restriction
- \* Available 7 days a week
- \* Branded title considered at lower LTV's
- \* No Minimum Fico

	FTB EQUITY PROGRAM	STANDARD FTB PROGRAM	ACT STANDARD PROGRAM	ACT PREMIER PROGRAM
Max LTV (includes mileage add -Lending KBB)	80%	100%	110%	120%
Max Amount Financed	\$8,000	\$10,000	\$15,000	\$20,000
APR % (Simple Interest Contracts only)	24.95%	24.95%	21.95%	20.95%
Minimum Income	\$1,200	\$1,500	\$1,800	\$1,800
Max Payment to Income	20%	20%	20%	15%
Max Debt to Income	60%	60%	75%	75%
Discount	8% (\$695 minimum)	8% (\$695) minimum	10%	10%
GPS fee (must be installed prior to funding)	\$200	\$200	\$200	\$200
Processing Fee	\$100	\$100	\$100	\$100
Max Term	36 months	48 months	See chart	See chart
Down Payment	30% of selling price	20% of selling price	20% of selling price or \$2,000 min. whichever is less	20% of selling price or \$2,000 min. whichever is less
Recent Auto History / Credit Qualification	*All derog OK	*Must have at least 3 positive credit trade lines	*Must have prior comp auto with no derog in the last 12 months	*Must have prior comp auto with no derog in the last 18 months
	* No credit OK			

Amount Financed	Max Term
Up to \$5,000	24 months
\$5,001 - \$8,000	36 months
\$8,001 - \$15,000	48 months
\$15,001 - \$20,000	60 months
\$18,000 - \$20,000	72 months w/additional \$395 fee

Funding Checklist
Proof of income (dated within 30 days)
Proof of Address
Insurance binder w/ACT listed as loss payee
ACT Finance Reference Sheet (8 minimum)
Complete phone bill (when available)
Valid picture I.D.
Signed ACT underwriting checklist

- \*ACT Finance reserves the right to modify these terms & conditions at any time, without prior notice.
- \* The terms & conditions stated above are for informational purposes only. All deals are reviewed on a case by case basis.
- \* ACT Finance must be listed on insurance as loss payee with a max \$500 deductible prior to funding
- \* Service contracts, GAP & accessories acceptable as long as LTV within program guidelines, no additional advance.
- \* No payment due dates on the 29th, 30th or 31st of the month
- \* First payment default buy back applies to all programs, updated dealer agreement must be signed prior to funding first loan
- \* Ok to use trade equity for down payment but trade must be in buyers name (copy of current registration required) / Deferred down payments acceptable on contract but must be paid prior to funding.

Click applications to us on Dealertrack, RouteOne or fax to (805) 880-8960

Adriana Velazquez (805) 680-2457 Gabriel Ulloa (805) 844-4823